



# DAILY STOCK MARKET NEWS

TUESDAY, JUNE 13, 2023



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Tuesday, June 13, 2023



## TECHNICAL INFORMATION OF MARKET

	12-June-23	11-June-23	% Change
Avg Trade Vol(20 days-mn)	184.57	182.83	0.95%
Avg Turnover (20 days-TK-mn)	9,976.71	9,812.98	1.67%
DSEX EMA (15 Days)	6,329.30	6,332.17	-0.05%
DSEX RSI (14 days)	49.76	59.13	-15.85%
DSEX MFI (14 days)	63.69	69.57	-8.45%

## INDEX SUMMARY

Index	12-June-23	11-June-23	Point Change	% Change
DSEX	6310.59806	6341.57755	-30.97949	-0.48851%
DSES	1372.06863	1377.65642	-5.58779	-0.4056%
DSE30	2185.39591	2190.98380	-5.58789	-0.25504%

## MARKET ACTIVITIES

	12-June-23	11-June-23	Change
Mkt. Turnover (BDT mn)	9,814.49	10,306.14	-4.770%
Mkt. Turnover (USD mn)	90.86	95.41	-4.770%
Total No of Trade	254,942	268,292	-4.98%
Trade Volume (mn)	155.19	161.96	-4.18%
Mkt. Velocity (last 22 trading)	33.06%	32.70%	36

## MARKET VALUATION

	12-June-23	11-June-23	% Change
Mkt Capitalization (BDT bn)	7,711.48	7,728.27	-0.22%
Mkt Capitalization (USD bn)	71.39	71.54	-0.22%
Trailing Market P/E	21.06	21.13	-0.31%
Annualized Market P/E	19.46	19.52	-0.32%
Dividend Yield'	3.23%	3.21%	1.20

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### China Cuts Short-Term Policy Rate as Recovery Weakens

China's central bank unexpectedly cut its short-term policy interest rate, easing its monetary stance to help aid the economy's recovery. The People's Bank of China lowered the seven-day reverse repurchase rate by 10 basis points

Source : *Bloomberg ASIA Edition*

### Apple Shares Close at Record in Latest Sign of Big Tech's Dominance

Apple Inc. shares ended at their first all-time high in more than a year on Monday, in the latest sign of how big tech has reclaimed its leadership mantle. Shares rose 1.6% to end the session at \$183.79. This is Apple's first closing

Source : *Bloomberg US Edition*

### Tax collection rebounds in May

Tax collection by the National Board of Revenue (NBR) shot up in May, powered by buoyancy in value added tax (VAT) collection from domestic economic activities and increased income tax receipts, according to a provisional estimate.

Source: *The Daily Star*

### High time to reduce demand, tackle inflation head-on

The government should target reducing demand through ensuring market-based interest and exchange rates as well as cutting allocation for infrastructure projects to rein in inflation and protect the foreign currency

Source: *The Daily Star*

### Universal pension from July, monthly contribution Tk500-5000

According to the officials, individuals living below the poverty line will be classified as insolvent and the finance ministry is currently analysing the methods for identifying them. Government beneficiaries who are very poor

Source : *The Business Standard*

### India to cap sugar exports until H1 2024: Govt sources

India is not considering allowing sugar exports until at least the first half of the next season, as the country's government is worried the El Nino weather pattern could reduce rainfall and dent production,

Source : *The Business Standard*

### US diplomacy has slowed China's expansion of spying, basing overseas, says Blinken

The Biden administration has taken diplomatic steps that have slowed down a Chinese effort to project military power around the world, Secretary of State Antony Blinken said on Monday ahead of a visit to Beijing later this week.

Source : *The Business Standard*

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## NEWS FROM THE FINANCIAL EXPRESS

- **NBR has to realise Tk 900b in June** (An uphill task it looks as the revenue authority has to realise nearly Tk 900 billion in revenue in June to reach the target for this fiscal year, passing through financial austerity.)
- **Nine spot LNG cargoes planned for H2**(Amid a US dollar crunch and subsequent payment delays, Bangladesh has decided to import a total of nine LNG cargoes from the spot market during this July-December period to meet the country's mounting natural gas demand, especially in industries and power plants.)
- **US\$ interbank exchange rate at Tk 108.70** (The interbank exchange rate for the US dollar reached Tk 108.70 each amid ongoing supply dearth of the greenback.)
- **Rising worker outflow fails to resurge remittance** (Over the first five months of the current calendar year, Bangladesh dispatched over half a million workers overseas, as per the Bureau of Manpower Employment and Training (BMET).
- **Budget still remains growth-centric** (The proposed budget prioritised GDP growth as usual instead of concentrating on macroeconomic stability and controlling higher inflation, economists said at a seminar on Monday.
- **Nine spot LNG cargoes planned for H2**

## TODAY'S IMPORTANT NEWS FROM DSE

### **EIL: Q1 Financials**

(Q1 Un-audited): EPS was Tk. 0.40 for January-March 2023 as against Tk. 0.65 for January-March 2022. NOCFPS was Tk. 0.17 for January-March 2023 as against Tk. 1.39 for January-March 2022. NAV per share was Tk. 18.28

### **EIL: Price Limit Open**

There will be no price limit on the trading of the shares of the Company today (13.06.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

### **EIL: Dividend Declaration**

The Board of Directors has recommended 7% cash dividend for the year ended December 31, 2022. Date of AGM: 28.08.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 24.07.2023. The Company has also reported EPS

### **RSRMSTEEL: Query Response**

In response to a DSE query dated June 11, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

### **TILIL: Query Response**

In response to a DSE query dated June 11, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

### **DHAKAINS: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 15, 2023 at 3:00 PM to consider, among others,

### **INDEXAGRO: Spot for EGM**

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle from 13.06.2023 to 14.06.2023 and

### **AL-HAJTEX: Nomination or appointment of new Independent Directors**

BSEC has nominated or appointed following 4 (four) distinguished individuals as new Independent Directors of the company: 1. Mr. Syed Tariquzzaman, Executive Director (Retired), Bangladesh Bank; 2. Mr. Md Salim,

### **BANKASIA: Dividend Disbursement**

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2022 to the respective shareholders.

### **ASIAINS: Credit Rating Result**

Alpha Credit Rating Limited (Alpha Rating) has assigned the rating of the Company as "AA+" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statement as on